

FISCAL NOTE

Bill #: HB0143

Title: Authorize interim bonding for metal mine reclamation

Primary Sponsor: Clark, P

Status: As Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
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Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

Department of Environmental Quality (DEQ)

1. The bill would affect ability of DEQ to calculate and request additional reclamation bond amounts prior to the completion of environmental analysis of a proposed action at an operating permit site. Since bond amounts in the likely size range are typically handled with surety bonds, letters of credit, or other financial instruments than cash, and since interest on cash bonds accrues to the owner rather than the state, there should be no impacts on revenue
2. Three to five permits per year would be affected. The related internal engineering, legal, and administrative work would be handled by existing staff; extended analyses would continue to be done by contractors.